

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	15,486,358.77
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2010 (Budget Statement Item 9)	80012-03	15,486,358.77
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	200,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	15,686,358.77
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	15,686,358.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,417,152.63
Paid or Charged - Reserve for Uncollected Taxes	80012-09	100,000.00
Reserved	80012-10	168,304.24
Total Expenditures	80012-11	15,685,456.87
Unexpended Balances Canceled (see footnote)	80012-12	901.90

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXXXX	6,614.11
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	34,173.73
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	901.90
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	32,247.93
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	113,611.34
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	34,134.90
Canceled Accounts Payable			250,965.20
		XXXXXXXXXX	
		XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07	-	XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	412,375.14	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
		-	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	21,000.00	XXXXXXXXXX
Refund of Prior Year Revenue		34,144.26	XXXXXXXXXX
Senior Citizen Deductions Disallowed		1,287.67	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,842.04	XXXXXXXXXX
		472,649.11	472,649.11

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXX	83,436.03
2.		XXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXX	3,842.04
4. Amount Appropriated in the 2010 Budget - Cash	80014-03		XXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	-	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2010	80014-05	87,278.07	XXXXXXXX
		87,278.07	87,278.07

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,868,855.86
Investments	80014-07	
Sub-Total		2,868,855.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,834,619.71
Cash Surplus	80014-09	-
Deficit in Cash Surplus	80014-10	(965,763.85)
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,000.00
Deferred Charges #	80014-12	200,000.00
Cash Deficit #	80014-13	-
Federal and State Grants Receivable		851,041.92
Total Other Assets	80014-14	1,053,041.92
	80014-15	87,278.07

- * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>19,344,841.72</u>
		82113-00	<u>-</u>
2.	Amount of Levy Special District Taxes	82102-00	<u>-</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>-</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>-</u>
5a.	Subtotal 2010 Levy		<u>19,344,841.72</u>
5b.	Reductions due to tax appeals **		<u>-</u>
5c.	Total 2010 Tax Levy	82106-00	<u>19,344,841.72</u>
6.	Transferred to Tax Title Liens	82107-00	<u>11,170.90</u>
7.	Transferred to Foreclosed Property	82108-00	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	<u>83,777.48</u>
9.	Discount Allowed	82110-00	<u>-</u>
10.	Collected in Cash: In 2009	82121-00	<u>58,986.95</u>
	In 2010 *	82122-00	<u>19,092,984.49</u>
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>96,500.00</u>
	R.E.A.P. Revenue	82124-00	<u>-</u>
	Total to Line 14	82111-00	<u>19,248,471.44</u>
11.	Total Credits		<u>19,343,419.82</u>
12.	Amount Outstanding, December 31, 2010	83120-00	<u>1,421.90</u>
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is		<u>99.50%</u>
		82112-00	<u>-</u>

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a.

14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		<u>19,248,471.44</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>-</u>
	To Current Taxes Realized in Cash (Sheet 17)		<u>19,248,471.44</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____ -
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____ N/A
Line 5c (sheet 22) Total 2010 Tax Levy	\$ _____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____ -
Line 5c (sheet 22) Total 2010 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOT APPLICABLE

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,500.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	24,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	70,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5. Veterans Deductions Allowed	1,000.00	
6. Veterans Adjustment	500.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009Taxes	XXXXXXXX	1,287.67
9. Received in Cash from State	XXXXXXXX	95,212.33
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	2,000.00
Due To State of New Jersey	-	XXXXXXXX
	98,500.00	98,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	24,500.00
Line 3	70,000.00
Line 4	1,000.00
Line 5	<u>1,000.00</u>
Sub-Total	96,500.00
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>96,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	-
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXX
Balance December 31, 2010		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.



 Signature of Tax Collector

0
License #

1-21-2011
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ _____
- B. Reserve for Uncollected Taxes Exclusion:**
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____
- C. TIMES: % of increase of Amount to be**
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount** \$ _____
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes**
Appropriation in Current Budget \$ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. Cash Required** \$ _____
- 5. Total Required at _____ % (items 4+6)** \$ _____
- 6. Reserve for Uncollected Taxes (item E above)** \$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2010		175,276.45	XXXXXXXXXX
A. Taxes	83102-00 68,010.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00 107,265.66	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX	-
B. Tax Title Liens	83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	-
B. Tax Title Liens	83109-00	XXXXXXXXXX	-
4. Added Taxes	83110-00	1,287.67	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	2,590.65	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	179,154.77
8. Totals		179,154.77	179,154.77
9. Balance Brought Down		179,154.77	XXXXXXXXXX
10 Collected:		XXXXXXXXXX	68,614.11
A. Taxes	83116-00 16,933.34	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00 51,680.77	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale	83118-00	-	XXXXXXXXXX
12. 2010 Taxes Transferred to Liens	83119-00	11,170.90	XXXXXXXXXX
13. 2010 Taxes	83123-00	1,421.90	XXXXXXXXXX
14. Balance December 31, 2010		XXXXXXXXXX	123,133.46
A. Taxes	83121-00 53,787.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00 69,346.44	XXXXXXXXXX	XXXXXXXXXX
15. Totals		191,747.57	191,747.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 38.29%

17. Item No. 14 multiplied by percentage shown above is 47,147.80 and represents the maximum amount that may be anticipated in 2011.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2010	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2010

(84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

NOT
APPLICABLE

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	230,000.00	230,000.00	200,000.00	200,000.00
2. Emergency Authorizations - Schools				
3. <u>Operating Deficit</u>	68,014.27	68,014.27	-	-
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	6,916,000.00	
Issued	80033-02	XXXXXXXX	7,920,000.00	
Paid	80033-03	1,035,000.00	XXXXXXXX	
Outstanding, December 31, 2010	80033-04	13,801,000.00	XXXXXXXX	
		14,836,000.00	14,836,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	773,000.00
2011 Interest on Bonds *		80033-06	672,517.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2010	80033-10	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	
2010 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	672,517.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation	100,000.00	7,920,000.00	5/6/2010	3%-4%
Total	100,000.00	7,920,000.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL)**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	497,808.70	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	66,280.59	XXXXXXXX	
Outstanding, December 31, 2010	80033-04	431,528.11	XXXXXXXX	
		497,808.70	497,808.70	
2011 Loan Maturities			80033-05	67,000.00
2011 Interest on Loans			80033-06	12,483.00
Total 2011 Debt Service for _____ Loan			80033-13	79,483.00
LOAN				
Outstanding January 1, 2010	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2010	80033-10	-	XXXXXXXX	
		-	-	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	-
Total 2011 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2010	80034-03	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2010	80034-09	-	XXXXXXXX	
		-	-	
2011 Interest on Bonds *	80034-10			
2011 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011	Amount	Date of	Interest
	Maturity	Issued	Issue	Rate
	-01	-02		
Total	80035-	-	-	

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	3,000,000.00	45,000.00
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. Various Improvements - 2001 Series	18,129.45	18,129.45	621.00
2. Various Improvements - 2004 Series	4,588.36	1,596.96	244.00
3. Various Improvements - 2006 Series	26,573.59	26,573.59	525.00
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1. Various Improvements - 2008 Series	48,272.48	15,700.00	1,610.00
2.			
3.			
4.			
5.			
6.			
Total	97,563.88	62,000.00	3,000.00

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Refund	Expended	Encumbrance Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
02-080 Augusta St. - Phase III	19,410.71	-	-	-	3,312.00	-	16,098.71	-
03-120 Acquisition of Land	-	-	-	-	-	21,741.10	21,741.10	-
08-250 Broadway Improvements	-	-	-	-	-	42,816.62	42,816.62	-
07-001 Sewer Improvements	-	10,673.90	-	-	-	-	10,673.90	-
08-201 Fire Apparatus	-	123,088.39	-	-	91,754.50	-	31,333.89	-
08-202 Acquisition of Vehicles	-	297,835.01	-	-	78,967.42	-	218,867.59	-
08-204 Building Improvements	-	248,067.19	-	-	225,553.53	-	22,513.66	-
09-002 Purchase of Generator	47,235.08	-	-	-	47,214.25	-	20.83	-
09-501 Purchase of Ambulance	200,000.00	-	-	-	200,000.00	-	-	-
09-502 Purchase of Bucket Truck	90,000.00	-	-	-	63,018.00	-	26,982.00	-
09-503 Purchase of Truck with Spreader	160,000.00	-	-	-	126,060.00	-	33,940.00	-
10-001 Improvements to Various Streets	-	-	450,000.00	-	444,568.90	-	-	5,431.10
10-002 Environmental Remediation	-	-	50,000.00	-	38,395.72	-	-	11,604.28
10-003 Improvements to Various Streets	-	-	450,000.00	-	-	-	25,000.00	425,000.00
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXX	-
Received from 2010 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2010 Emergency Appropriation*	80030-03	XXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Imp to Various Streets	450,000.00	427,500.00	22,500.00	
Environmental Remediation	50,000.00	47,500.00	2,500.00	
Imp to Various Streets	450,000.00	425,000.00	25,000.00	
Total 80032-00	950,000.00	900,000.00	50,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1)
- (2)

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXX	-
Premium on Sale of BAN's		XXXXXXXX	-
		XXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2010	80029-04		XXXXXXXX
		-	-

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

Not Applicable

**MUNICIPALITIES ONLY
IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|----------------------|
| 1. Total Tax Levy for the Year 2010 was | <u>19,344,841.72</u> |
| 2. Amount of Item 1 Collected in 2010 (*) | <u>19,248,471.44</u> |
| 3. Seventy (70) percent of Item 1 | <u>13,541,389.20</u> |
- (*) Including prepayments and overpayments applied.

B.

- Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO Yes
- Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

D.

- | | |
|--|------------------|
| 1. Cash Deficit 2009 | <u>68,014</u> |
| 2. 4% of 2009 Tax Levy for all purposes: | |
| Levy-- <u>18,364,158</u> | = <u>734,566</u> |
| 3. Cash Deficit 2010 | <u>None</u> |
| 4. 4% of 2010 Tax Levy for all purposes: | |
| Levy-- _____ | = _____ |

E.

Unpaid

- State Taxes
- County Taxes
- Amounts due Special Districts
- Amounts due School Districts for Local School Tax

<u>2009</u>	<u>2010</u>	<u>Total</u>
		NONE
		NONE
		NONE
		NONE