



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of SOUTH AMBOY as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

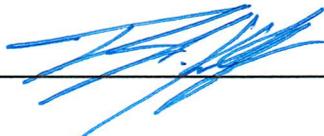
this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Thomas J. Kelly

Signature: 

Certificate #: 004445

Date: 1-30-2012

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver.
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet items(s) # 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY of SOUTH AMBOY  
 Chief Financial Officer: TERANCE O'NEILL  
 Signature: *Terance O'Neill*  
 Certificate #: O-0487  
 Date: 02/07/12

22-6002300

Fed I.D. #

CITY of SOUTH AMBOY

Municipality

MIDDLESEX

County

## Report of Federal and State Financial Assistance

### Expenditure of Awards

Fiscal Year Ending: 12/31/2011

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 192,106.34	\$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

*Jerome Hill*  
Signature of Chief Financial Officer

02/07/12  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of SOUTH AMBOY County of MIDDLESEX during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 

Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

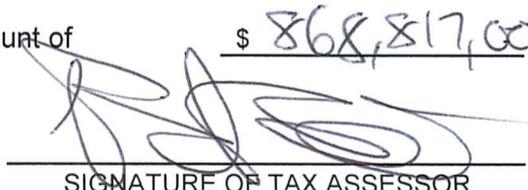
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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 868,817,000



SIGNATURE OF TAX ASSESSOR

**CITY of SOUTH AMBOY**

MUNICIPALITY

**MIDDLESEX**

COUNTY













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010.....	(1)	-	
	x	_____	25%
	(2)	-	
 Municipal Public Defender Trust Cash Balance December 31, 2011.....	 (3)	 -	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  .....           N/A          

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:           **TERANCE O'NEILL**          

Signature:                     

Certificate #:           **O-0487**          

Date:           February 7, 2012          

**NOT APPLICABLE**

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2011</u>
1. _____	\$ -	\$ -	\$ -	\$ -
2. <u>Developers Escrow</u>	300,107.00	77,636.93	202,372.85	175,371.08
3. _____	-	-	-	-
4. _____	-	-	-	-
5. <u>Recycling Program</u>	20,554.88	1,490.40	-	22,045.28
6. <u>Senior Citizen Transportation</u>	3,445.00	925.00	-	4,370.00
7. <u>Forfeited Funds</u>	23,976.02	5,758.64	-	29,734.66
8. <u>Recreation Trust</u>	4,893.00	-	-	4,893.00
9. <u>POAA</u>	1,340.24	582.00	-	1,922.24
10. <u>Raritan Bay Seafood Festival</u>	7,610.21	1,575.00	300.00	8,885.21
11. <u>Tax Sale Premiums</u>	14,200.00	47,600.00	12,900.00	48,900.00
12. <u>Off Duty Police</u>	124.00	-	-	124.00
13. <u>Charter Celebration</u>	4,586.44	-	-	4,586.44
14. <u>Dedicated Penalties - Fire</u>	3,312.35	1,507.13	-	4,819.48
15. <u>LOSAP</u>	72,665.83	60,000.00	-	132,665.83
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 456,814.97	\$ 197,075.10	\$ 215,572.85	\$ 438,317.22

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

\*Show as red figure

Sheet 7

NOT APPLICABLE







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2011
Body Armor	-	6,728.14	6,728.14	-		-
Clean Communities	-	24,004.95	24,004.95	-		-
HDSRF Broadway Redevelopment	21,113.84	-	-	-		21,113.84
HDSRF Wishey Property	65,705.00	-	-	-		65,705.00
Municipal Alliance	15,397.11	8,899.00	2,620.00	-		21,676.11
Recycling Tonnage	-	25,910.92	25,910.92	-		-
Radford Ferry Road	18,825.97		18,815.97	10.00		-
Construction/Imp Recreation Facilities	465,000.00	-	465,000.00	-		-
TTF Transit Village	260,000.00	-	148,695.98	-		111,304.02
Jewish Renaissance Foundation	5,000.00	-	-	5,000.00		-
Main St. - Engineering	-	399,990.00	-	-		399,990.00
Radford Ferry Road (Phase II)	-	955,879.00	-	-		955,879.00
NJ TTF Pine Ave & Portia	-	250,000.00	-	-		250,000.00
Intermodal RFR II	-	5,000,000.00	-	-		5,000,000.00
Middlesex County Law Enf. Grant	-	5,000.00	-	-		5,000.00
	-	-	-	-		-
<b>Totals</b>	<b>851,041.92</b>	<b>6,676,412.01</b>	<b>691,775.96</b>	<b>5,010.00</b>	-	<b>6,830,667.97</b>

Sheet 10

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Encumbrance Canceled	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Body Armor	8,394.93	6,728.14			-		15,123.07
HDSRF Broadway Redevelopment	39,336.93						39,336.93
HDSRF Wishey Property	65,705.00						65,705.00
Municipal Alliance	34,033.69	11,124.00	-	-	10,974.79	-	34,182.90
	-	-		-	-	-	-
	-	-			-		-
TTF Transit Village	14,909.70	-		92,510.71	7,491.65		99,928.76
Jewish Renaissance Foundation	5,352.75	-			-	5,352.75	-
Clean Communities	-	11,765.20	12,239.75	-	24,004.95	-	-
Recycling Tonnage Grant	-	-	25,910.92	-	-		25,910.92
Main St. Engineering Svcs	-	-	399,990.00	-	399,990.00	-	-
Radford Ferry Road	-	955,879.00	-	-	12,116.84		943,762.16
NJTTF Pine Ave & Portia	-	250,000.00	-	-	-	-	250,000.00
Intermodal RFR II	-	-	5,000,000.00	-	2,198,336.89		2,801,663.11
Middlesex County Law Enf. Grant	-	-	5,000.00	-	4,973.47		26.53
Totals							



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A: 4-87					
Body Armor	4,097.95	4,097.95			-			-
Clean Communities	11,765.20	11,765.20			-			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>Totals</b>	15,863.15	15,863.15	-		-	-		-

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011		XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXXXX	8,573,622.00
Paid	8,573,622.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85004-00	-	XXXXXXXXXX
	8,573,622.00	8,573,622.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	
2011 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2011 85046-00		XXXXXXXXXX
	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	-
2011 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,969,159.00
County Library 80003-04	XXXXXXXX	-
County Health	XXXXXXXX	-
County Open Space Preservation	XXXXXXXX	290,806.68
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	11,429.53
Paid	3,271,395.21	XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXX
	3,271,395.21	3,271,395.21

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXX	-
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00 -	XXXXXXXX	XXXXXXXX
Sewer - 81111-00 -	XXXXXXXX	XXXXXXXX
Water - 81112-00 -	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 -	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2011 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXX	-
State Library Aid Received in 2011	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2011	80004-10	-	
		-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2011	80004-12	-	
		-	-

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2011	80004-14	-	
		-	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2011	80004-16	-	
		-	-

**NOT APPLICABLE**

## STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	-	-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	7,793,933.79	7,685,686.78	(108,247.01)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	5,024,817.82	5,024,817.82	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>12,818,751.61</b>	<b>12,710,504.60</b>	<b>(108,247.01)</b>
Receipts from Delinquent Taxes 80104-	40,000.00	3,137.69	(36,862.31)
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,172,312.36	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,172,312.36	8,090,695.31	(81,617.05)
	<b>21,031,063.97</b>	<b>20,804,337.60</b>	<b>(226,726.37)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	19,835,712.52
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		8,573,622.00	XXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXX
County Taxes 80111-00		3,259,965.68	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00		11,429.53	XXXXXXXX
Special District Taxes 80113-00		-	XXXXXXXX
Municipal Open Space Tax 80120-00			
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	100,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		8,090,695.31	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	
		<b>19,935,712.52</b>	<b>19,935,712.52</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	16,006,246.15
2011 Budget - Added by N.J.S. 40A: 4-87	80012-02	5,024,817.82
Appropriated for 2011 (Budget Statement Item 9)	80012-03	21,031,063.97
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	450,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>21,481,063.97</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>21,481,063.97</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,134,531.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	100,000.00
Reserved	80012-10	234,746.28
<b>Total Expenditures</b>	<b>80012-11</b>	<b>21,469,277.56</b>
Unexpended Balances Canceled (see footnote)	80012-12	11,786.41

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A: 4-46 (After adoption of Budget)		
N.J.S. 40A: 4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2011 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated                      80013-01	XXXXXXXXXX	-
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	-
Unexpended Balances of 2011 Budget Appropriations      80013-04	XXXXXXXXXX	11,786.41
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	118,775.56
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves      80013-05	XXXXXXXXXX	96,465.67
Prior Years Interfunds Returned in 2011                      80013-06	XXXXXXXXXX	24,086.70
Cancelled Grants		342.75
	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011                                      80013-07	-	XXXXXXXXXX
Balance December 31, 2011                                      80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	108,247.01	XXXXXXXXXX
Delinquent Tax Collections                                      80013-10	36,862.31	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes                      80013-11	81,617.05	XXXXXXXXXX
Interfund Advances Originating in 2011                      80013-12	-	XXXXXXXXXX
Refund of Prior Year Revenue	67,769.92	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	43,039.20
Surplus Balance - To Surplus (Sheet 21)                      80013-14	-	XXXXXXXXXX
	294,496.29	294,496.29



## SURPLUS - CURRENT FUND YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	87,278.07
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	-
4. Amount Appropriated in the 2011 Budget - Cash	80014-03		XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	87,278.07	XXXXXXXXXX
		87,278.07	87,278.07

### ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,468,151.67
Investments	80014-07		
Sub-Total			3,468,151.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		10,342,130.36
Cash Surplus	80014-09		-
Deficit in Cash Surplus	80014-10		(6,873,978.69)
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,500.00	
Deferred Charges #	80014-12	83,049.59	
Cash Deficit #	80014-13	43,039.20	
Federal and State Grants Receivable		6,830,667.97	
Total Other Assets	80014-14		6,961,256.76
	80014-15		87,278.07

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>20,022,097.88</u>
or		
(Abstract of Ratables)	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>50,665.56</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>21,187.28</u>
5a. Subtotal 2011 Levy		<u>20,093,950.72</u>
5b. Reductions due to tax appeals **		<u>174,211.16</u>
5c. Total 2011 Tax Levy	82106-00	<u><u>19,919,739.56</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>71,126.83</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	<u>-</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2010	82121-00	<u>80,902.34</u>
In 2011 *	82122-00	<u>19,659,026.62</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>95,783.56</u>
R.E.A.P. Revenue	82124-00	<u>-</u>
Total to Line 14	82111-00	<u><u>19,835,712.52</u></u>
11. Total Credits		<u><u>19,906,839.35</u></u>
12. Amount Outstanding, December 31, 2011	83120-00	<u>12,900.21</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>99.57%</u>

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete Sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	<u>19,835,712.52</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>19,835,712.52</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	19,835,712.52
<i>LESS</i> : Proceeds from Accelerated Tax Sale . . . . .		360,831.01
<b>NET Cash Collected</b> . . . . .	\$	19,474,881.51
Line 5c (sheet 22) Total 2011 Tax Levy . . . . .	\$	19,919,739.56
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		97.76%

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	_____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) . . . . .		_____
<b>NET Cash Collected</b> . . . . .	\$	-
Line 5c (sheet 22) Total 2011 Tax Levy . . . . .	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		_____

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,000.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	22,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	67,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed	5,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,216.44
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	93,283.56
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,500.00
Due To State of New Jersey	-	XXXXXXXXXX
	100,000.00	100,000.00

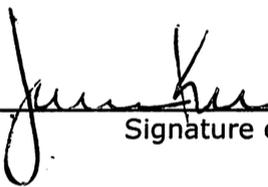
Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	22,750.00	
Line 3	67,750.00	
Line 4	2,000.00	
Line 5	5,500.00	
Sub-Total	98,000.00	
Less: Line 7	2,216.44	
To Item 10, Sheet 22	<u>95,783.56</u>	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	-
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXX
Balance December 31, 2011		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

  
\_\_\_\_\_  
Signature of Tax Collector

T-1535  
License #

1-30-2012  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
Appropriation in Current Budget  
(A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

NOT APPLICABLE

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			123,133.46	XXXXXXXXXX
A. Taxes	83102-00	53,787.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	69,346.44	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		1,715.69	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	124,849.15
8. Totals			124,849.15	124,849.15
9. Balance Brought Down			124,849.15	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	3,137.69
A. Taxes	83116-00	3,137.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00		4,810.35	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00		71,126.83	XXXXXXXXXX
13. 2011 Taxes	83123-00		12,900.21	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	210,548.85
A. Taxes	83121-00	65,265.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	145,283.62	XXXXXXXXXX	XXXXXXXXXX
15. Totals			213,686.54	213,686.54

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 2.51%

17. Item No. 14 multiplied by percentage shown above is  
and represents the maximum amount that may be anticipated in 2012.

5,284.78  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2011	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	-
		-	-

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2011                       
(84125-00)

Realized in 2011 Budget                     

To Results of Operation (Sheet 19)                     

NOT  
APPLICABLE

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	200,000.00	200,000.00	433,049.59	433,049.59
2. Emergency Authorizations - Schools				
3. _____	-	-	-	-
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

NOT APPLICABLE  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

**N.J.S. 40A:55.1, ET SEQ.**, SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
**N.J.S. 40A:55.13, ET SEQ.**, SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

NOT APPLICABLE  
 \_\_\_\_\_  
 Chief Financial Officer

\*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2011' must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	13,801,000.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	773,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033-04	13,028,000.00	XXXXXXXX	
		13,801,000.00	13,801,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	968,000.00
2012 Interest on Bonds *		80033-06	499,452.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	499,452.00

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(~~COUNTY~~) (MUNICIPAL)**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	431,528.08	
Issued	80033-02	XXXXXXXX	84,926.06	
Paid	80033-03	66,610.87	XXXXXXXX	
Outstanding, December 31, 2011	80033-04	449,843.27	XXXXXXXX	
		516,454.14	516,454.14	
2012 Loan Maturities			80033-05	84,306.50
2012 Interest on Loans			80033-06	13,340.91
Total 2012 Debt Service for MCIA Loan			80033-13	97,647.41
<b>LOAN</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12	-
Total 2012 Debt Service for _____ Loan			80033-13	-

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements	16,290.20	84,926.06	9/29/2011	1.35%
Total	16,290.20	84,926.06		

80033-14

80033-15

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2011	80034-03	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04			
2012 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2011	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2011	80034-09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034-10			
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	350,000.00	1,435.00
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	3,000,000.00	52,209.00
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Capital Improvements	1,850,000.00	04/29/11	1,850,000.00	04/27/12	1.75%		32,196.00	04/27/12
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Totals			1,850,000.00			-	32,196.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
<b>Totals</b>	-		-			-	-	

Sheet 34

NOT APPLICABLE

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02  
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1 Various Improvements - 2004 Series	3,441.27	1,147.09	202.71
2 Various Improvements - 2008 Series	32,575.29	16,128.76	1,117.95
3 Various Improvements - 2011 Series	60,905.32	11,682.63	1,789.69
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
Total	96,921.88	28,958.48	3,110.35

Sheet 34a

80051-01

80051-02

NOT APPLICABLE

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended		Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
02-080 Augusta St. - Phase III	16,098.71	-	-	-	-	-	16,098.71	-
03-120 Acquisition of Land	21,741.10	-	-	-	-	-	21,741.10	-
06-250 Broadway Improvements	42,816.62	-	-	-	10,784.88	-	32,031.74	-
07-001 Sewer Improvements	10,673.90	-	-	-	-	-	10,673.90	-
08-201 Fire Apparatus	31,333.89	-	-	-	10,105.59	-	21,228.30	-
08-202 Acquisition of Vehicles	218,867.59	-	-	-	180,399.00	-	38,468.59	-
08-204 Building Improvements	22,513.66	-	-	-	22,513.66	-	-	-
09-002 Purchase of Generator	20.83	-	-	-	20.83	-	-	-
09-502 Purchase of Bucket Truck	26,982.00	-	-	-	-	-	26,982.00	-
09-503 Purchase of Truck with Spreader	33,940.00	-	-	-	850.00	-	33,090.00	-
10-001 Improvements to Various Streets	-	5,431.10	-	-	5,431.10	-	-	-
10-002 Environmental Remediation	-	11,604.28	-	-	11,604.28	-	-	-
10-003 Improvements to Various Streets	-	264,181.31	-	-	264,181.31	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011		
	Funded	Unfunded					Funded	Unfunded	
11-001 Improvements to Various Roadways	-	-	425,000.00	-	172,645.12	-	-	252,354.88	
11-002 Improvements to Buildings & Grounds	-	-	500,000.00	-	428,704.11	-	-	71,295.89	
11-003 Environmental Remediation	-	-	75,000.00	-	33,118.36	-	-	41,881.64	
11-004 Police Vehicles	-	-	86,452.48	-	78,187.40	-	8,265.08	-	
11-005 Refunding Bonds (Tax Appeals)	-	-	475,000.00	-	26,910.16	-	-	448,089.84	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
Total	70000-	424,988.30	281,216.69	1,561,452.48	-	1,245,455.80	-	208,579.42	813,622.25

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	-
Received from 2011 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	80030-03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Imp to Various Roadways	425,000.00	403,750.00	21,250.00	
Imp to Bldg & Grounds	500,000.00	475,000.00	25,000.00	
Environmental Remediation	75,000.00	71,250.00	3,750.00	
Police Vehicles (MCIA) (1)	86,452.48	86,452.48	-	
Tax Appeals (Refunding) (2)	475,000.00	475,000.00	-	
Total 80032-00	1,561,452.48	1,511,452.48	50,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Middlesex County Imp. Authority - Not required
- (2) Refund Bonds - Not Required

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

	Debit	Credit
Balance January 1, 2011 <span style="float: right;">80029-01</span>	XXXXXXXXXX	-
Premium on Sale of BAN's	XXXXXXXXXX	-
	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations <span style="float: right;">80029-02</span>		XXXXXXXXXX
Appropriated to 2011 Budget Revenue <span style="float: right;">80029-03</span>	-	XXXXXXXXXX
Balance December 31, 2011 <span style="float: right;">80029-04</span>		XXXXXXXXXX
	-	-

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
 Maturing in 2012 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
 Covenant - 2012 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**Not Applicable**

**MUNICIPALITIES ONLY**  
**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

A.

1.	Total Tax Levy for the Year 2011 was	20,093,950.72
2.	Amount of Item 1 Collected in 2011 (*)	19,835,712.52
3.	Seventy (70) percent of Item 1	14,065,765.50
(*) Including prepayments and overpayments applied.		

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
Answer YES or NO Yes
  
2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2011?  
Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:  
No

D.

1.	Cash Deficit 2010		<u>None</u>
2.	4% of 2010 Tax Levy for all purposes:		
	Levy-- _____	=	<u>-</u>
3.	Cash Deficit 2011		<u>43,039.20</u>
4.	4% of 2011 Tax Levy for all purposes:		
	Levy-- <u>20,093,950.72</u>	=	<u>803,758.03</u>

E.

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1.	State Taxes			NONE
2.	County Taxes			NONE
3.	Amounts due Special Districts			NONE
4.	Amounts due School Districts for Local School Tax			NONE